

President R.C. - St. Regis Management Co.

One Old Country Road  
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Carle Place, New York 11514  
516 741 8141 Fax 516 741 8040

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February 4, 1999

Mr. John Ransom  
J & J Insurance  
P.O. Box 669  
Hogansburg, New York 13655

Re: Builder's Risk Policy  
No. CIM 0415993 00  
8/24/98 - 8/23/99

Dear Mr. Ransom:

As a follow up to our telephone conversation, please accept this correspondence as authorization for you to increase the limits on the above referenced policy as follows:

1. Increase Limits of Insurance to \$16,500,000.
2. Increase the Deductible to \$5,000.

In the event you have any questions or comments, please give me a call.

Sincerely,

  
Richard Bellando  
Assistant Project Manager

RB/emo

